

ELK RIDGE CITY
CITY

JUNE 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Ridge City for the fiscal year ending June 30, 20 07 as approved and adopted by resolution or ordinance dated June 13 20 06. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

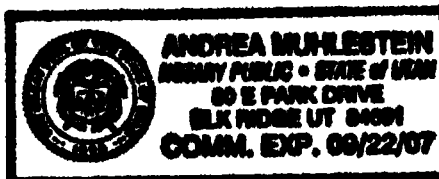
was held on June 13, 20 06 for all budgetary funds.

Signed:

James H. Davis
(Budget Officer)

Subscribed and sworn to this 29th day
of June, 2006.

Andrea M. Heston
(Notary Public)



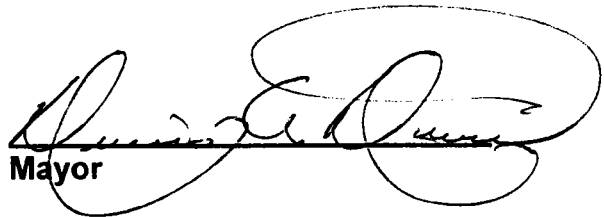
RESOLUTION NO. 06-6-13-8R

A RESOLUTION ADOPTING THE 2006/2007 BUDGET FOR THE CITY OF ELK RIDGE,
UTAH,

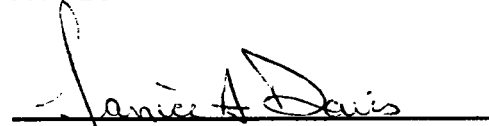
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELK RIDGE, UTAH:

The 2006/2007 Annual Budget for the City of Elk Ridge, Utah, to include the Five Year Capital Improvement Plan, is hereby approved and adopted. A copy of said Budget is attached hereto (Exhibit A) and by this reference is included and made part of this Resolution.

PASSES THIS 13 DAY OF JUNE, 2006.


Mayor

ATTEST:


City Recorder



TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
TAXES						
3110	General Property Tax-Current	147,559	163,288	163,408	168,790	180,418
3120	Prior Year Property Tax	0	0	0	0	0
3130	General Sales & Use Tax	127,932	142,792	153,035	150,000	150,000
3170	Fee in Lieu-Personal Property	28,345	32,669	26,577	27,394	30,000
 LICENSES AND PERMITS						
3210	Business License	2,343	2,248	2,463	3,304	3,200
3221	Building, Structures & Equip	49,541	46,415	61,373	87,500	85,000
3225	Animal Licenses	163	77	182	166	200
3227	Utility Franchise Fees	60,066	76,209	92,177	110,000	110,000
 INTERGOVERNMENTAL REVENUE						
3340	Grant - Fire Dept	7,375	48,306	42,799	24,706	18,166
3356	Class "C" Roads	73,805	82,375	62,365	70,000	75,000
3358	State Liquor Allotment	117	576	670	778	800
3370	County Grants - Parks	0	1,000	500	1,598	14,000
3380	Motor Fuel Tax	347	427	456	500	500
 CHARGES FOR SERVICES						
3410	General Government	80,841	87,199	99,544	97,669	92,063
3440	Sanitation	64,996	66,689	68,649	70,600	71,900
3470	Park - Impact fee	0	0	0	0	0
3473	Recreation Fee	0	0	0	0	0
3495	Engineering services	0	0	0	0	0
 FINES & FORFEITURES						
3510	Court Fines & Forfeitures	0	0	0	0	0
 MISCELLANEOUS REVENUE						
3610	Interest Earned	15,719	13,886	23,424	33,494	30,000
3640	Sale of Fixed Assets	500	88	0	150	0
3680	Loan-Fire Truck	0	0	0	0	0
3690	Miscellaneous Revenue	6,186	4,191	6,069	8,021	7,210
3692	Curb & Gutter Assessments	0	0	0	4,211	0
3694	Road Assessments - Loafer	0	0	3,800	0	0

CONTRIBUTIONS AND TRANSFERS

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
3810	Trans/Water-Sewer Fund-Backhoe	10,000	0	0	0	0
3815	Trans From Cap Proj	0	3,120	8,300	26,381	3,300
3816	Trans form Cap Proj/Fut Imp	0	84,326	0	0	79,151
3880	Reserved Class C Road Funds	0	0	0	0	0
3885	Reserved Fire Dept Fund Bal	0	0	0	12,736	0
3890	Beg Gen Fnd bal to be appropriated	264,563	0	53,251	102,310	0
TOTAL REVENUE & OTHER SOURCES		940,398	855,881	869,042	1,000,308	950,908

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
GENERAL GOVERNMENT						
4110	Legislative	28,410	30,334	31,368	36,283	38,625
4120	Judicial	0	293	50	500	0
4140	Administrative	227,207	267,469	265,855	289,430	294,830
4146	Purchase of Equipment	1,837	(972)	0	8,500	5,000
4150	Non-Departmental	14,466	41,701	40,267	87,000	62,000
4160	General Governmental Buildings	10,809	13,593	12,933	14,900	14,900
4170	Elections	0	2,000	54	1,350	100
4180	Planning & Zoning	31	94	33	100	100
PUBLIC SAFETY						
4210	Police	27,039	28,422	34,607	43,000	48,000
4220	Fire Department	47,347	96,471	105,856	109,386	91,701
4240	Protective Inspection	37,270	30,338	34,574	56,000	61,000
4250	Other Protective	(920)	860	0	0	0
4253	Animal Control & Regulation	887	2,144	3,017	4,000	6,000
4260	Emergency Prep Supplies	1,056	2,365	1,123	1,000	1,000
4270	Radio Licensing	0	0	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highway & Streets	31,588	22,590	6,878	20,500	15,300
4415	Class "C" Roads	34,314	127,284	154,173	177,710	175,547
4420	Sanitation	63,627	63,588	66,167	73,000	79,000
4440	Purchase of Land	2,500	2,500	2,500	2,500	0
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	12,854	19,173	20,288	32,855	23,755
TRANSFERS & OTHER USES						
4810	Trans to Cap Proj - Future Improvements	358,657	0	82,705	19,744	0
4811	Transfer to Capital Projects/Trails	0	0	0	0	14,000
4812	Transfer to Capital Proj TH/FS	10,600	10,600	0	12,500	10,000
4813	Trans to Cap Proj/Equip	0	5,000	5,000	5,000	5,000
4814	Trans to Cap Proj/Loafer Can Rd	25,000	7,000	0	0	0
4815	Transfer to Special Rev Fund Parks	0	0	1,594	0	0
4816	Trans to Cap Proj/Mill Park	0	0	0	0	0
4817	Trans to Cap Proj/Fire App	3,500	3,500	0	5,000	5,000
4818	Trans to Capl Proj 800 MHZ	2,000	0	0	0	0
4880	Increase in Fund Balance	0	79,513	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07			
		6/03	6/04	6/05					
MISCELLANEOUS									
4940	Miscellaneous	319	21	0	50	50			
TOTAL EXPENDITURES & OTHER USES		940,398	855,881	869,042	1,000,308	950,908			

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
		6/03	6/04	6/05		
INTERGOVERNMENTAL REVENUE						
3310	Federal-CERT Grants	0	1,847	0	0	0
CONTRIBUTIONS AND TRANSFERS						
3890	Beg. Gen Fund Bal To Be Approp	0	0	0	0	0
TOTAL REVENUE & OTHER SOURCES		<u>0</u>	<u>1,847</u>	<u>0</u>	<u>0</u>	<u>0</u>

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

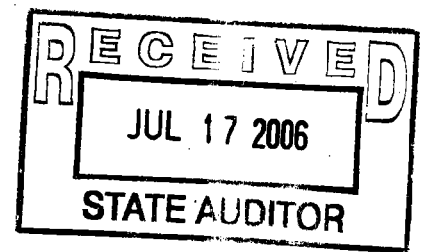
Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
		6/03	6/04	6/05		
TRANSFERS & OTHER USES						
4880	Approp Increase In Fund Balance	0	1,847	0	0	0
TOTAL EXPENDITURES & OTHER USES						
		0	1,847	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year



SPECIAL REVENUE FUND - PARK/TENNIS COURT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Transfers from General Fund	0	0	1,594	0	0
3915	Recreation Fees & Donations	0	0	0	0	0
3930	Transfer From Capital Project	0	0	0	0	0
3940	Loan Proceeds	0	0	0	0	0
3950	Impact Fees	13,158	24,238	23,545	18,698	6,925
OTHER SOURCES:						
3990	USAGE OF IMPACT FEES	0	0	29,271	13,000	0
3995	Approp Use of Fund Bal	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		13,158	24,238	54,410	31,698	6,925
EXPENDITURES:						
4010	Construction	423	12,236	30,519	30,000	0
4015	Loan Fees	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4035	Purchase of Land	0	0	0	0	0
4040	Loan Payment	2,906	2,859	23,891	0	0
4045	Transfer to General Fund	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Balance	9,829	9,143	0	0	6,925
TOTAL EXPENDITURES & OTHER USES		13,158	24,238	54,410	30,000	6,925

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - TOWN HALL/FIRE STATION

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
REVENUES:						
3910	Transfer from General Fund	10,600	10,600	0	12,500	10,000
3920	Interest Income	0	0	0	0	0
3940	Trans From Water Fund	5,000	5,000	5,000	5,000	5,000
3941	Transfer From Sewer Fund	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUES & OTHER SOURCES		20,600	20,600	10,000	22,500	20,000
3990	Begin Fund Balance	24,208	43,439	64,039	74,039	96,539
TOTAL AVAILABLE FOR APPROPRIATIONS		44,808	64,039	74,039	96,539	116,539
EXPENDITURES:						
4010	Capital Improvements	1,369	0	0	0	0
4040	Transfer to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		1,369	0	0	0	0
Ending Fund Balance		43,439	64,039	74,039	96,539	116,539

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - FIRE APPARATUS

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
REVENUES:						
3910	Transfer From General Fund	3,500	3,500	0	5,000	5,000
3940	Loan Proceeds	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		3,500	3,500	0	5,000	5,000
3990	Begin Fund Balance	11,877	15,377	18,877	18,877	12,877
TOTAL AVAILABLE FOR APPROPRIATIONS		15,377	18,877	18,877	23,877	17,877
EXPENDITURES:						
4010	Purchase of Fire Truck	0	0	0	0	0
4020	Fire Truck/Equip	0	0	0	0	0
4030	Expense Loan Payment	0	0	0	0	0
4040	Trans to Gen Fund	0	0	0	11,000	0
TOTAL EXPENDITURES		0	0	0	11,000	0
Ending Fund Balance		15,377	18,877	18,877	12,877	17,877

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - 800 MHZ RADIO

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
REVENUES:						
3910	Transfer From General Fund	2,000	0	0	0	0
3930	800 MHZ - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		2,000	0	0	0	0
3990	Begin Fund Balance	11,500	13,500	10,380	7,080	3,780
TOTAL AVAILABLE FOR APPROPRIATIONS		13,500	13,500	10,380	7,080	3,780
EXPENDITURES:						
4010	800 MHZ - Expense	0	0	0	0	0
4040	Transfer to General Fund	0	3,120	3,300	3,300	3,300
TOTAL EXPENDITURES		0	3,120	3,300	3,300	3,300
Ending Fund Balance		13,500	10,380	7,080	3,780	480

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - BACKHOE/EQUIP-ROADS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Transfer From General Fund	0	5,000	5,000	5,000	5,000
3920	Transfer From Sewer Fund	0	2,500	5,000	2,500	2,500
3930	Backhoe - Revenue	0	0	0	0	0
3940	Transfer From Water Fund	0	2,500	5,000	2,500	2,500
TOTAL REVENUES & OTHER SOURCES		0	10,000	15,000	10,000	10,000
3990	Begin Fund Balance	912	912	10,912	20,912	30,912
TOTAL AVAILABLE FOR APPROPRIATIONS		912	10,912	25,912	30,912	40,912
EXPENDITURES:						
4010	Backhoe - Expense	0	0	0	0	0
4040	Trans to General Fund	0	0	5,000	0	0
TOTAL EXPENDITURES		0	0	5,000	0	0
Ending Fund Balance		912	10,912	20,912	30,912	40,912

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CP/FUTURE IMPROVEMENTS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Trans From General Fund	358,657	0	82,705	19,744	0
3930	Sundry Rev	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		358,657	0	82,705	19,744	0
EXPENDITURES:						
4010	Begin Fund Balance	0	358,657	274,331	357,036	376,780
TOTAL AVAILABLE FOR APPROPRIATIONS		358,657	358,657	357,036	376,780	376,780
4010	Construction	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Transfer to General Fund	0	84,326	0	0	79,151
TOTAL EXPENDITURES		0	84,326	0	0	79,151
Ending Fund Balance		358,657	274,331	357,036	376,780	297,629

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - LOAFER CANYON ROAD

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
REVENUES:						
3905	Transfer From Water Fund	0	0	0	0	0
3910	Transfer From General Fund	25,000	7,000	0	0	0
3915	Transfer From Sewer Fund	0	0	8,000	0	0
3920	Interest Income	0	0	0	0	0
3930	Loafer Canyon Road - Revenue	0	235	0	0	0
TOTAL REVENUES & OTHER SOURCES		25,000	7,235	8,000	0	0
3990	Begin Fund Balance	3,688	5,441	6,676	12,081	0
TOTAL AVAILABLE FOR APPROPRIATIONS		28,688	12,676	14,676	12,081	0
EXPENDITURES:						
4010	Loafer Canyon Road - Expense	23,247	0	0	0	0
4020	Engineering	0	6,000	2,595	0	0
4030	Administration	0	0	0	0	0
4040	Storm Drainage - Expense	0	0	0	12,081	0
4050	Loafer Canyon Sewer Line	0	0	0	0	0
TOTAL EXPENDITURES		23,247	6,000	2,595	12,081	0
Ending Fund Balance		5,441	6,676	12,081	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - TRAILS & OPEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	14,000
3930	Trails & Open Space - Revenue	0	0	0	0	0
3940	Use of Impact Fees	0	0	0	5,000	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	5,000	14,000
3990	Begin Fund Balance	16,000	16,000	16,000	16,000	16,163
TOTAL AVAILABLE FOR APPROPRIATIONS		16,000	16,000	16,000	21,000	30,163
EXPENDITURES:						
4010	Trails & Open Space - Expense	0	0	0	4,837	14,000
TOTAL EXPENDITURES		0	0	0	4,837	14,000
Ending Fund Balance		16,000	16,000	16,000	16,163	16,163

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - MILLENIAL PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Millenial Park - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
EXPENDITURES:						
4010	Millenial Park - Expense	0	0	0	0	0
4050	Transfer To Parks	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	Storm Drainage Fee	0	7,499	18,296	18,730	19,000
TOTAL OPERATING REVENUE:		0	7,499	18,296	18,730	19,000
OPERATING EXPENSES						
4015	Bad Debt Expense	0	0	5	35	0
4020	Contractual Services	0	4,400	0	2,000	2,000
4030	Materials & Supplies	5,000	0	0	5,000	5,000
TOTAL OPERATING EXPENSES:		5,000	4,400	5	7,035	7,000
OPERATING INCOME (LOSS)		(5,000)	3,099	18,291	11,695	12,000
NON-OPERATING REVENUE (EXPENSE)						
5300	Transfer From Sewer Fund	6,000	0	0	0	0
5310	Transfer From Prior Retained Earnings	0	0	0	0	0
NET INCOME (LOSS)		1,000	3,099	18,291	11,695	12,000

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
CASH OPERATING NEEDS						
	Net Income (Loss)	1,000	3,099	18,291	11,695	12,000
6500	Major Improv & Capital Outlay	0 (730)	0	0	0
6510	Loan Payment	(577)	(715)	(6,020)	0	0
6520	Loan Fees	0	0	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		423	1,654	12,271	11,695	12,000

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	Charges for Services	345,151	374,821	343,591	404,100	409,000
3720	Interest Earned	7,707	5,313	8,792	12,500	13,000
3730	Bond Proceeds - Well	350,000	0	0	0	0
3740	Miscellaneous Revenue	0	0	0	0	0
TOTAL OPERATING REVENUE:		702,858	380,134	352,383	416,600	422,000
OPERATING EXPENSES						
4010	Personal Services	4,650	5,437	5,767	6,300	6,300
4015	Bad Debt Expense	767	916	680	700	700
4020	Contractual Services	93,598	103,473	89,687	100,426	85,215
4030	Materials & Supplies	47,805	92,526	71,100	77,450	77,250
4040	Depreciation	61,984	65,903	65,903	66,222	66,222
TOTAL OPERATING EXPENSES:		208,804	268,255	233,137	251,098	235,687
OPERATING INCOME (LOSS)		494,054	111,879	119,246	165,502	186,313
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	5,525	3,750	4,475	7,125	3,750
5110	Impact Fees	15,025	19,755	20,100	56,950	33,500
5120	Water Rights	14,283	30,077	90,280	62,977	50,000
5200	Interest Expense	0	0	(2,012)	0	0
5250	Loss on Assests	(11,857)	0	0	0	0
5300	Transfer From Retained Earnings	0	0	0	250,000	0
5310	Transfer From Ret/ Earn - Water Right	0	0	0	0	0
5320	Approp Use of Imp Fees	0	0	0	0	0
5450	Donations / Land	0	0	0	0	0
5500	Repay Loan to Sewer Fund	0	0	0	0	0
5505	Transfer to Cap Proj TH/FS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
5515	Transfer to Capital Project Backhoe	0	(2,500)	(5,000)	(2,500)	(2,500)
5520	Trans to GF/Backhoe	(5,000)	0	0	0	0
5800	Reimb to Dev per Agreement	0	0	0	0	0
NET INCOME (LOSS)		507,030	157,961	222,089	535,054	266,063

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS					
	Net Income (Loss)	507,030	157,961	222,089	535,054	266,063
4040	Depreciation	61,984	65,903	65,903	66,222	66,222
6500	Major Improv & Capital Outlay	(330,044)	(49,262)	(163,433)	(26,500)	(47,551)
6510	Bond Principal Payments	(64,617)	(91,952)	(127,384)	(335,043)	(31,210)
6520	Bond/Int Only Pmt	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	174,353	82,650 (2,825)	239,733	253,524

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
OPERATING REVENUE						
3710	Charges for Services	109,736	113,091	116,557	120,200	122,500
3720	Interest Earned	4,223	3,600	6,346	12,000	12,000
3740	Miscellaneous Revenue	0	0	0	0	0
TOTAL OPERATING REVENUE:		113,959	116,691	122,903	132,200	134,500
OPERATING EXPENSES						
4010	Personal Services	0	0	164	0	0
4015	Bad Debt Expense	0	0	35	152	150
4020	Contracted Services	48,724	105,996	69,969	84,754	86,198
4030	Materials & Supplies	7,997	6,955	4,135	12,565	12,600
4040	Depreciation	24,762	24,632	24,400	24,400	24,400
TOTAL OPERATING EXPENSES:		81,483	137,583	98,703	121,871	123,348
OPERATING INCOME (LOSS)		32,476	(20,892)	24,200	10,329	11,152
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fee	8,800	2,000	3,625	3,600	2,000
5110	Impact Fees	13,700	14,800	14,000	37,800	17,000
5120	Repay Loan From Water Fund	0	0	0	0	0
5130	Reimbursements	0	0	0	0	0
5300	Trans From Prior Retained Earn	0	0	0	31,204	0
5350	Transfer Sew Ln Imp From Lfr Cyn	0	0	0	0	0
5450	Donated Services	0	0	0	0	0
5500	Transfer to Water Fund	0	0	0	0	0
5505	Transfer to Capital Project TH/FS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
5510	Transfer to Retained Earnings	0	0	0	0	0
5515	Transfer to Capital Project Backhoe	0	(2,500)	(5,000)	(2,500)	(2,500)
5520	Transfer to Capital Project LCR Fund	0	0	(8,000)	0	0
5525	Trans to GF/ Backhoe	(5,000)	0	0	0	0
5530	Trans to Storm Drain Fund	(6,000)	0	0	0	0
NET INCOME (LOSS)		38,976	(11,592)	23,825	75,433	22,652

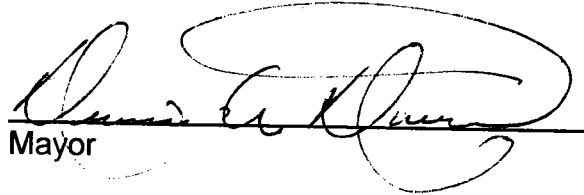
RESOLUTION NO. 06-6-13-7R

A RESOLUTION SETTING THE TAX RATE TO BE ASSESSED UPON REAL AND PERSONAL PROPERTY FOR THE 2006 TAX YEAR.

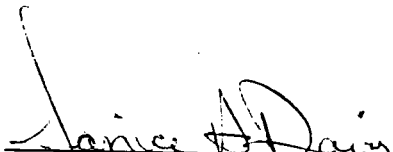
BE IT RESOLVED BY THE TOWN COUNCIL OF THE CITY OF ELK RIDGE

Pursuant to the provisions of Section 10-5-112 Utah Code Annotated, the City Council of the City of Elk Ridge, Utah, does hereby set the tax rate to be levied upon the taxable real and personal property within the City of Elk Ridge for City purposes for the 2006 Tax Year at .002156. This tax rate does not exceed the Certified Tax Rate, as established and provided by the Utah County Auditor.

PASSES THIS 13 DAY OF JUNE, 2006


Mayor

ATTEST:


City Recorder



Single Levy Certified Tax Rate Worksheet Report 713

Form PT-240
pt-240.xls Rev. 11/03

County: UTAH

Tax Year: 2006

Taxing Entity: ELK RIDGE

1. Last year's property tax budgeted revenues and adjustments:		
A. Last year budgeted revenues	162,792	
B. Legislative adjustment (if any, provided by State Tax Commission)	-	
C. Line 1A plus or minus any adjustment on line 1B (see instructions)		162,792
2. Adjusted value (from column 7 of Report 697)		88,959,190
3. Local assessed real, personal and centrally assessed BOE adjustments:		
a. Real property taxable value (from column 2 of Report 697)	86,697,490	
b. 3-Year real property BOE average rate (provided by the Tax Commission)	0.474500%	
c. Real property BOE adjustment (3b times 3a)	411,387	
d. Personal property taxable value (from column 3 of Report 697)	1,240,717	
e. 3-Year personal property BOE average rate (provided by the Tax Com)	-75.924221%	
f. Personal property BOE adjustment (3e times 3d)	(942,005)	
g. Centrally Assessed taxable value (from column 4 of Report 697)	1,020,993	
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com)	0.000000%	
i. Centrally assessed property BOE adjustment (3h times 3g)	-	
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	(530,617)	
4. Sum of valuations (line 2 less line 3j)		89,489,807
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)		0.9351
6. Sum of valuations adjusted by collection rate (line 4 multiplied by line 5)		83,681,919
7. New growth (from column 7 of Report 712A)		8,760,678
8. Adjusted new growth (line 7 multiplied by line 5)		8,192,110
9. Current year adjusted value (line 6 less line 8)		75,489,809
10. Certified tax rate (line 1C divided by line 9; use six decimal places)		0.002156

I, Tim McMillan, County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: Tim McMillanDate: 6/12/06

Single Levy Proposed Tax Rate Worksheet Report 694

Form PT-245
pt-245.xls Rev. 11/03

County: UTAH Tax Year: 2006
Taxing Entity: ELK RIDGE Levy/Fund: General Operations

1. Budgeted revenue (total budgeted revenue from Report 693) 180,418

Valuation Summary

2. Adjusted value on tax rolls (from column 7 of Report 697)	88,959,190
3. Local assessed real, personal and centrally assessed BOE adjustments	
a. Real property taxable value (from column 2 of Report 697)	86,697,480
b. 3-Year real property BOE average rate (provided by the Tax Commission)	0.474509%
c. Real property BOE adjustment (3b times 3a)	411,387
d. Personal property taxable value (from column 3 of Report 697)	1,240,717
e. 3-Year personal property BOE average rate (provided by the Tax Com)	-75.924221%
f. Personal property BOE adjustment (3e times 3d)	(942,005)
g. Centrally Assessed taxable value (from column 4 of Report 697)	1,020,993
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com)	0.000000%
i. Centrally assessed property BOE adjustment (3h times 3g)	-
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	(530,617)
4. Sum of valuations (line 2 less line 3j)	89,489,807
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)	0.9351
6. Adjusted sum of valuations (line 4 multiplied by line 5)	83,681,919
7. Proposed tax rate (line 1 divided by line 6; use six decimal places)	.002156

CERTIFICATION OF ADOPTION

I, Mayer Dennis A. Dunn, as authorized agent, do hereby certify that the budgetary amount from property tax revenue listed above was adopted and approved in compliance with all requirements prescribed by law.

Signature: [Signature] Date: 6-14-2006

I, _____, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

City/Town
Tax Rate Summary
Report 693

Form PT-250CTY
 pt-250cty.xls Rev. 2/01

City/Town: ELK RIDGE

County: UTAH

Tax Year: 2006

The Board of Trustees for the above city or town has set the current year's tax rates as follows:

	(Report 713 line 10 or 713B col. 5)	(Report 694 line 7 or 694B col. 3)	(Report 694 line 1 or 694B col. 2)
General Purposes (010*) §10-6-133/10-5-112	0.002156		.007000
Interest & Sinking Fund (020) §11-1-1			Sufficient
Water, Light, Power, Sewage, Water Purification (140) §10-7-14.2			.000800
Hospitals (060) (towns & 3rd class cities) §10-8-31			.001000
Tort Liability (050) Government Immunity Act §63-30-27			.000100
Recreation (090) §11-2-7			Sufficient
Special Imp. Guaranty (200) §17A-3-334			.000200
City Library (030) §9-7-401			.001000
Judgement Recovery (190) §59-2-1328 & 1330			Sufficient
Other (Specify purpose and statute):			
Total Tax Rate	0.002156		180,418

I, Mayor Dennis A. Dunn, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: [Signature] Date: 6-14-2006
 Title: Mayor Telephone: (801) 423-2300

Mailing address: 80 E. Park Drive, Elk Ridge, Utah 84601

Note: This report must be filed with the county auditor before June 22nd.

I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Note: County auditors must forward one copy of this report to the State Tax Commission on or before June 22nd.

* These numbers refer to the budget types used by the State Tax Commission.